



Minnesota Chapter

Congratulations to our 2015 Award Winners!

The Minnesota Chapter of the Turnaround Management Association congratulates the winners of the 2015 Transaction & Turnaround of the Year Awards

Transaction of the Year

Alliance Management and **Fredrikson & Byron** for the successful and value-maximizing sale of assets of HEI, Inc. under section 363 of the Bankruptcy Code. The project team will describe the efforts that produced this terrific result on November 19, 2015 at Minneapolis Club.



The **Transaction of the Year** award recognizes excellence and extraordinary achievement in a transaction or project including complex sales, mergers or acquisitions, financing or refinancing transactions, balance sheet restructurings and high recovery outcomes in a liquidation or bankruptcy.

Turnaround of the Year

John Hehre John Hehre and Creative Processes, Inc. along with Kara Schneeberger of Beltz, Kes, Darling & Associates for the successful and rewarding turnaround of the Upper Mississippi Academy charter school. John and Kara will share the story of this challenging turnaround of a nonprofit organization on January 21, 2016 at the Minneapolis Club.



The **Turnaround of the Year** award recognizes excellence and extraordinary achievement in the successful turnaround of a troubled operating business or other organization.

CONGRATULATIONS!